## **BILL SUMMARY** 1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

Bill No.: Version: Request Number: Author: Date: Impact: SB 298 ENGR NA Rep. McDugle 3/18/2021 Tax Commission:

**No Revenue Impact** 

No Administrative COsts

## **Research Analysis**

SB 298 extends the motor fuel remittance discount of 98.4 percent and 98.1 percent for gasoline and diesel, respectively, from July 1, 2022, to July 1, 2027.

Prepared By: Emily McPherson

## **Fiscal Analysis**

SB 298 proposes to amend 68 O.S. § 500.22 extending the sunset date for the discount presently allowed for "eligible purchasers". The discount is currently 1.6% for gasoline purchasers and 1.9% for diesel purchasers until July 1, 2022. This proposed measure pushes the sunset date out until July 1, 2027.

The Tax Commission review of the measure indicates there is no anticipated revenue impact or administrative cost associated with the provisions of the measure.

Prepared By: Mark Tygret

## **Other Considerations**

None.

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